

Russian Automotive – Selected News

20.03 – 30.03.2012

Peugeot Russia Factory is switching to CKD production

30.03.2012 / Gazeta.ru

The European Bank of Reconstruction and Development (EBRD) has allocated a €320 million credit to PSMA Rus. This amount will finance the transition process to CKD production in the factory, where until today the production has been made with SKD method. There are plans to establish two new assembly lines and workshops for welding and painting within this framework.

Peugeot, Citroen and Mitsubishi models are currently being manufactured in the PSMA Factory, which was established in April 2010. The annual production capacity of the factory is 125,000 vehicles. PSMA Rus had signed an assembly agreement with the Russian government in 2007. According to the agreement, the factory has to complete the switch to CKD production by the third quarter of 2012.

Yokohama has established a tyre factory in Lipetsk

29.03.2012 / RBK Daily

Japanese tyre producer Yokohama is making preparations for the opening of its factory in Lipetsk Exclusive Economic Zone. The opening ceremony will take place in the 30th of May. The planned annual production capacity of the factory at the first stage has been announced as 1.4 million tyres. It's within possibility to increase this amount to 3-4 million tyres in the upcoming years. The total cost of investment is 12 billion rubles (\$400 million). Winter tyres for private cars are being manufactured in the factory since December.

Yokohama is aiming the components (bence spare parts, cunku components = bilesenler) market at first stage. Nokian Tyres is currently the leader of winter tyres market in Russia. The market share of the Finnish company in 2011 has been 27%, in comparison with Yokohama's 13%.

Ministry of Industry and Commerce: “Russian vehicle market will grow by 6% in 2012”

21.03.2012 / RIA Novosti

During his speech at the 15th Russia Automotive Forum, the Russian Deputy Minister of Industry and Commerce, Aleksei Rahmanov has stated that they anticipate an annual growth of 6% in the Russian vehicle market in 2012. The market had grown by 3.9% in 2011 (2.6 million new automobiles). One the other hand, it should be remembered that according to AEB data, during the first two months of 2012 the vehicle market has grown by 23%.

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St. Petersburg factories have exceeded their capacities in February

22.03.2012 / AutoDealer-SPb

According to AutoDealer-SPb Agency data, Hyundai, GM, Nissan and Toyota factories based in St. Petersburg have produced a total number of 58,500 vehicles in January-February period. This figure means an increase of 167% in comparison with the same period of the previous year. St. Petersburg alone has produced 21% of all automobiles manufactured in the country. This ratio was 15.2% in 2011.

31,700 automobiles have been produced in the city in February only (+140%). When one takes into consideration that the total annual production capacities of Hyundai, GM, Nissan and Toyota has been announced as 375,000 (31,000 per/month), it can be clearly seen that the factories have performed over their capacities. The experts in the sector interpret this as; the actual production capacities' of the factories being higher than the declared levels.

Chevrolet Cruze, Opel Astra, Nissan Teana, Nissan X-Trail, Nissan Murano, Toyota Camry, Hyundai Solaris and KIA Rio models are being manufactured at Toyota, GM, Nissan and Hyundai factories currently.

AvtoVAZ will start to produce Renault-Nissan engines in 2014

21.03.2012 / Vedemosti

Igor Komarov, the Chairman of AvtoVAZ, has announced that the company will start the licensed production of the new generation Renault-Nissan engines in 2014. The company is planning to reach an annual production capacity of 450,000 engines by 2017. According to Komarov's statement, AvtoVAZ is also aiming to supply other manufacturers besides St. Petersburg Nissan Factory with the engines they produce.

Russian Automotive Industry is the 12th biggest in the world

20.03.2012 / OIB Russia

According to the OICA data, a total number of 80 million vehicles -60 million cars + 20 million commercial vehicles- have been produced throughout the world in 2011. Following the production of 1,988,036 vehicles, Russia has taken the 12th place in the world in terms of vehicles manufactured in 2011, behind China, USA, Japan, Germany, S.Korea, India, Brazil, Mexico, Spain, France and Canada. However, Russia occupied the second place behind Austria in the rankings according to the annual percentage increase in comparison with the previous year (+41.7%).

While Russia ranked as high as 10th in car production, it only managed to occupy the 17th place in the rankings, where commercial vehicle production is taken into consideration, with 249,873 vehicles.