

The revenues of Russian car manufacturers have increased in the first half of 2017

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GAZ Group: The revenue of the company has risen by 16% year-on-year within the first half of 2017, to 67.4 billion rubles. The growth in the sales of the NEXT generation was the main contributor to the revenue increase. The sales of GAZelle NEXT and GAZon NEXT have increased by 29% in the Russian market. Sales of buses of all classes and purposes have grown by 22%. The growth in sales and the increase in the business efficiency during the first half of 2017 have enabled the company to earn a profit of 1.1 billion rubles, in contrast with the loss of 2.4 billion rubles made by the end of the same period of the previous year. The revenue per employee has risen by 11%, reaching 257,000 a month.

KAMAZ: The net profit of KAMAZ has amounted to 990 million rubles by the end of the first half 2017, improving from last year's loss of 1.93 billion rubles. The consolidated revenue has risen by 32% to 62.3 billion rubles. The EBITDA has increased 11.5 times to 4.26 billion rubles during the aforementioned period. The net debt of KAMAZ has amounted to 23.5 billion rubles as of 30 June. The gross profit has grown 4.1 times to 10.1 billion rubles. The operational profit was 2.34 billion rubles, as opposed to last year's 1.45 billion rubles loss. KAMAZ sales have increased by 16% during the first half of the year to 1510 units (home and abroad). KAMAZ has 49.5% share of the over 14 tonnes truck market.

SOLLERS: The net profit of Sollers according to IFRS has grown 16.9 times year-on-year during the first half of 2017, to 575 million rubles, as stated by the company. The revenue has increased by 19.3%, to 16.01 billion rubles. EBITDA has risen by 15.7% to 1.69 billion rubles. The operational profit of the company went down, on the other hand, during the aforementioned period, by 23.5% to 1.01 billion rubles. The growth in the first half of the year was due to the significant increase in the exports of UAZ vehicles, the launch of the updated Patriot, the implementation of additional financial services within the scope of the cost optimisation programme, according to the Chief Deputy Director of KAMAZ: Nikolai Sobolev.

AVTOVAZ: AVTOVAZ has generated 102 billion rubles revenue during the first half of 2017, which is equivalent to a 17.6% year-on-year increase. The group has almost reached the level of operational break-even with a result of -4.0 million rubles (an improvement of 9 billion rubles in comparison with the same period of 2016). The net profit of the company has also remained in negative figures with -4 billion rubles (an improvement of 23 billion rubles). Moreover, AVTOVAZ stresses the continuing risks that could adversely affect the company's financial results in the second half of 2017. In particular, the increase in raw material prices and the deterioration of foreign exchange factors. The company will continue with its restructuring plan, in order to mitigate the effects of these risks.

AVTOVAZ has given notice to 500 employees

30.08.2017 / RNS

AVTOVAZ has given notice to 500 employees within the frame of the corporate pension programme, as told by a company representative to RNS. The notice applies to workers of pre-retirement age, who can benefit from this program only through a reduction procedure, the representative added.

AVTOVAZ has launched a new corporate pension programme in July. The programme proposes a fixed supplement of 5000 rubles to the pension of workers of retirement and pre-retirement age, in the event of early retirement for five years. The previous pension programme was implemented between Autumn 2016 and April 2017, which proposed a supplement to the pension depending on the length of service and the average salary for the past year.

AVTOVAZ had given notice to 740 employees, who were not engaged in main production activities, in February. The new notice applies to an additional number of 500 employees, as specified by the company representative.

AVTOVAZ will start supplying automobiles to Cuba for taxi services in November

30.08.2017 / RNS

AVTOVAZ will start Lada Vesta deliveries to Cuba in November 2017, as told by the chairman of the company: Nicolas Maure to journalists on the sidelines of the Moscow International Automobile Forum (IMAF). "This will be a test batch, formed of approximately 300 vehicles, according to our agreement" - Maure said.

The automobiles will be used in urban taxi services. "Cuba is a very specific market, which is completely regulated by the Ministry of Transport, where a permission is required from the Ministry, in order to own a car" - Maure answered the question on the prospects of automobile supplies to Cuba for personal transport. AVTOVAZ plans to export a total number of 23,000 automobiles in 2017.

The Russian vehicle park exceeded 50 million units

30.08.2017 / RusAutoNews.Com

There are 50 million vehicles in Russia as of 1 July 2017, as stated by Autostat. Approximately 84% of the park is formed of passenger cars, which is equivalent to 41.9 million units. 8% of the total figure belongs to light commercial vehicles or 4 million units in quantitative terms. The number of trucks is a little bit under LCVs (3.7 million), making 7.4% of the park. Around 1% of the Russian automobile park consists of buses, amounting to 0.4 million units. The Russian car park is quite old, with an average age of 12 years and 31% of automobiles being over 15 years old. More than half of the park is formed of foreign brand vehicles.

GAZon NEXT became the leader of the Russian truck market in July 2017

28.08.2017 / RusAutoNews.Com

According to Autostat data, domestic model GAZon NEXT has become the most popular model in the market with 445 units sold (3,7% year-on-year decline). Kamaz 65115 occupies the second spot, following a sales increase of 36,4% to 420 units. Volvo FH completes the top-three (379 units, +232,5% y/y).

Two other models from Kamaz have also made it into top-five – Kamaz 43118 (374 units, +16,1% y/y) and Kamaz 5490 (365 units, +166,4% y/y).

6700 new trucks have been sold in Russia in July 2017, indicating a 40.9% year-on-year growth. 38.200 new trucks have been sold in Russia within the first seven months of 2017, following a 43.8% growth in comparison with the same period of the previous year.

Tesla electric cars sales up by 69% within the first seven months of 2017 in Russia

28.08.2017 / Autostat

27 Tesla electric cars have been sold in Russia within the first seven months of 2017, which is equivalent to a 69% year-on-year rise (up from 16 units).

Russian clients have purchased 21 Tesla Model X crossovers and 6 Model S sedans during the aforementioned period. The American electric cars have been sold mostly in the city of Moscow and the capital region, with a total share of 81% (22 units). The remaining four vehicles have found buyers in St. Petersburg, Kazan, Voronezh, Rostov-on-Don and Khabarovsk. The number of Tesla electric cars in Russia reached 215 units as of 01.07.2017 (34 Model X crossovers and 181 Model S sedans).

Maserati sales in Russia increased by 9 times during the first seven months of 2017

28.08.2017 / RusAutoNews.Com

According to Autostat, Maserati sales in Russia amounted to 242 vehicles within January – July period of 2017, which is 9,3 times more than the last year (26 units). 90% of the Maserati sales belongs to the new crossover Levante (227 units). 10 Ghibli business sedans and 5 Quattroporte sports sedans have hit the Russian roads during the first seven months of 2017.

As noted by Autostat, around 65% of the brand Maserati have been sold in Moscow and the surrounding region in May 2017 (131 units). The capital is followed by St. Petersburg – 15 vehicles, Ekaterinburg – 9 vehicles, Krasnodar – 5 units, Tatarstan– 4 units, Bashkortostan, Kaliningrad and Kemerova – each 3 vehicles.

Moscow car market has grown by 8% in July 2017

25.08.2017 / Autostat

17,700 new passenger cars have been sold in Moscow in July 2017, which is equivalent to a 8% year-on-year increase. Hyundai Solaris has become the best-sold model in Moscow, with a sales figure of 1133 vehicles (-2,5% y/y) in July 2017. Solaris is followed by KIA Rio (1118, -6%) . Skoda Rapid completes the top-three (653, +43,5%). Domestic brand LADA, on the other hand, did not get into the top-ten.

Top 10 best sold models in Moscow in July 2017:

- 1) Hyundai Solaris (1133 units, -2,5% y/y)
- 2) KIA Rio (1118 units, -6%)
- 3) Skoda Rapid (653 units, +43,5%)
- 4) Skoda Octavia (614 units, -8%)
- 5) Hyundai Creta (607units)
- 6) Volkswagen Polo (599 units, -28%)
- 7) Ford Focus (587 units, +22,5%)
- 8) Toyota Camry (517 units, -6%)
- 9) Volkswagen Tiguan (446 units, +186%)
- 10) Nissan X-Trail (374 units, -0,5%)

St. Petersburg automotive industry has grown by 28% in July 2017

24.08.2017 / RusAutoNews.Com

According to Auto-Dealer-SPb data, Hyundai, Nissan and Toyota factories, established in St. Petersburg, have manufactured 191,200 automobiles during the January-July period of 2017, which is equivalent to a 31% year-on-year rise. Car production amounted to 20,800 units in July 2017, indicating a 28% increase in comparison with the same period of the previous year. The share of St. Petersburg in Russian car production has reached 25.8% during the aforementioned period (up from last year's 23.9%). 7 models manufactured in the city are amongst the top-25 most popular cars in Russia, according to January-July figures: KIA Rio (market number-one), Hyundai Solaris, Hyundai Creta (most popular SUV), Toyota RAV4, Toyota Camry, Nissan Qashqai and Nissan X-Trail.

KAMAZ will cooperate with a Turkish company in cardan shaft production

23.08.2017 / RusAutoNews.Com

KAMAZ and the Turkish company Tirsan Kardan have signed a protocol with the intention to create a joint venture for the production of cardan shafts in Russia.

The protocol has been signed during the 86th Izmir International Fair in Turkey. The general director of KAMAZ Sergei Kogogin has signed the document from the Russian side and Mehmet Tiryakiler, representing the board of directors of Tiryakiler company, from Turkey. The President of Tatarstan: Rustam Minnikhanov and the Russian Minister of Energy Alexander Novak also took part in the event.

“The joint venture will be called ‘Tirsan-Kama’ and its purpose will be the production and delivery of cardan shafts to the conveyors of commercial vehicle manufacturers in Russia and CIS” - as stated in the press release of the agreement. The future enterprise is planned to be established at KIP-Master Industrial Park.

GAZ Group has started the production of the GAZelle Next panel vans in Turkey

18.08.2017 / RusAutoNews.Com

As reported by the press office of the company, GAZ Group has started the production of GAZelle Next cargo panel vans and combo vans in Turkey. The main components for the production of the vehicles will be supplied from Russia, alongside purchases from Turkish suppliers.

The first GAZelle Next panel vans and combo vans, assembled in the production site of GAZ in Turkey, will be launched to the Turkish market this Autumn. The vehicles are equipped with the light, compact and economic 150 hp Cummins ISF 2.8 engines with 330 Nm torque. More than 200 modifications can be manufactured on the basis of GAZelle Next automobiles: industrial goods vans and refrigerators, dump trucks and repair shops, ambulances, mobile stalls and food trucks.

Pavel Sereda, the director of the Light Commercial Vehicles and Passenger Cars Division of GAZ Group and the head of the subsidiary company of GAZ Group in Turkey, has made the following statement: “The launch of the production of GAZelle Next panel vans is the third stage in the development of our production site in Sakarya, following the start of the productions of GAZelle Business in 2012 and GAZelle Next in 2014. We will open our own subsidiary company in Turkey with the launch of new models, which will allow us to develop faster in the local market. We plan to develop a dealer network, expand the range of locally assembled vehicles and attract Turkish companies, which may manufacture special vehicles on the basis of our automobiles”.

Russian truck market up by 41% in July 2017

18.08.2017 / Autostat

According to Autostat, 6700 new trucks have been sold in Russia in July 2017, following an increase of 40.9% in comparison with the same period of the previous year.

KAMAZ has kept the leadership of the market, with 33% share in total in July. The sales figure of the brand is equivalent to 2100 units, which indicates a 18,7% year-on-year rise. The leader is followed by GAZ, with 672 vehicles (-5,6% y/y). As previously, the top-three is completed by Volvo with 530 units (+244,2% y/y). Mercedes-Benz (445, +99,6%) and Scania (438, +106,6%) are the remaining brands of the top-five.

Russian truck market has amounted to 32,800 units by the end of the first seven months of 2017, following a 43,8% year-on-year growth.

Russian LCV market has grown by 9% in July 2017

18.08.2017 / Autostat

Autostat – According to Autostat data, the Russian new light commercial vehicle (LCV) market has amounted to 8200 units in July, following an 8.8% year-on-year growth.

The traditional leader of the market GAZ has kept its position, with approximately 46% share in total. GAZ has sold 3780 vehicles, which is equivalent to a 0.3% year-on-year rise.

UAZ occupies the second place, reaching a sales figure of 1315 units (-1.9% y/y). As previously, the top-three is completed by LADA (819 units, +34,0% y/y). Ford (687, +117,4% y/y) and Mercedes-Benz (543, +0,4% y/y) came fourth and fifth respectively.

The Russian new LCV market has reached 58,410 units by the end of the first seven months of the year, indicating a 22,4% year-on-year increase.

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